



INSURANCE FUND - FUND 601

DESCRIPTION	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimated Year End	2025-26 Proposed Budget	\$ Inc/(Dec) Proposed vs. Adjusted Budget	% Change Proposed vs. Adjusted Budget
OPERATING REVENUE							
G & A Allocation	1,363,064	1,243,750	1,243,750	1,267,659	1,437,670	193,920	15.6%
TOTAL REVENUE	1,363,064	1,243,750	1,243,750	1,267,659	1,437,670	193,920	15.6%
OPERATING EXPENSES							
Insurance Premium	1,363,064	1,243,750	1,243,750	1,267,659	1,437,670	193,920	15.6%
Contracted Services	-	-	-	-	-	-0	0.0%
TOTAL OPERATING EXPENSE	1,363,064	1,243,750	1,243,750	1,267,659	1,437,670	193,920	15.6%
NET BUDGETARY RESULT	-	-	-	-	-		
Addition/(Use) of Reserves	-	-	-	-	-		
Beginning Fund Balance (Estimated)	1,051	1,051	1,051	1,051	1,051		
Ending Fund Balance (Estimated)	1,051	1,051	1,051	1,051	1,051		

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Insurance Fund								
Budget Expenditures								
Detail - Workers' Compensation Insurance								
Account Number		2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimated Year End	2025-26 Proposed Budget	\$ Inc/(Dec) Proposed vs. Adjusted Budget	% Change Proposed vs. Adjusted Budget
3997 - Allocated Wrkrs Comp Insurance	¹	611,019	525,100	525,100	530,679	567,000	41,900	8.0%
4190 - Worker's Compensation Premium	²	589,912	503,000	503,000	525,679	552,000	49,000	9.7%
4191 - Worker's Compensation Deductible	²	21,107	22,100	22,100	5,000	15,000	(7,100)	-32.1%
TOTAL		-	-	-	-	-	-	0.0%
Detail - Liability Insurance								
3996 - Allocated Liability Insurance	¹	752,045	718,650	718,650	736,980	870,670	152,020	21.2%
4192 - Liability Premium	²	528,020	467,000	467,000	460,468	552,560	85,560	18.3%
4193 - Liability Deductible	²	27,039	23,500	23,500	23,500	28,200	4,700	20.0%
4194 - Environmental Pollution Ins	²	1,650	1,900	1,900	2,069	2,275	375	19.7%
4195 - Cyber Risk & Safety Services	²	10,360	12,000	12,000	19,125	21,035	9,035	75.3%
4196 - Property Premium	²	124,972	143,750	143,750	161,811	186,100	42,350	29.5%
4198 - Earthquake & Flood	²	60,004	70,500	70,500	70,007	80,500	10,000	14.2%
TOTAL		-	-	-	-	-	-	0.0%
¹ The allocated funds will be distributed across all departments								
² Insurance premium cost								

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