

# Summary Revised Baseline Forecast

Measure U at ½  
cent for 6 months  
and ¼ cent for 11.5  
years

No Cuts, No Hotels  
are Built

(\$ in 000)	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
Property Tax	3,293	\$3,444	\$3,620	\$3,664	\$3,813	\$3,891	\$4,009	\$4,211	\$4,422	\$4,644	\$4,830	\$5,023
Sales Tax	2,365	2,305	2,251	2,331	2,271	2,259	2,467	2,591	2,720	2,791	2,864	2,801
Local Sales Taxes	2,353	2,322	2,634	3,316	3,224	3,056	3,374	3,486	3,640	3,712	3,808	3,716
Utility Users Tax	851	863	877	924	949	975	1,002	1,030	1,058	1,087	1,117	1,148
Transient Occup Tax	544	519	519	549	537	565	610	627	644	646	664	649
Other Taxes	688	692	717	732	744	749	762	783	804	825	842	856
Intergovernmental	1,726	115	51	51	51	51	51	51	51	51	51	51
Building Permits	558	349	1,040	980	400	408	416	424	433	442	450	459
Fees & Charges	190	171	142	145	140	140	146	153	160	163	166	161
Interest	(31)	(3)	100	38	21	6	-	-	-	-	-	-
Other Revenues	1,228	673	179	266	269	272	275	278	281	285	288	291
Transfers In	103	102	188	125	126	127	128	130	131	132	133	135
Cost Allocation*	2,190	2,303	1,762	1,802	1,842	1,884	1,926	1,969	2,014	2,059	2,105	2,153
<b>Total Revenue</b>	<b>16,058</b>	<b>13,855</b>	<b>14,080</b>	<b>14,922</b>	<b>14,386</b>	<b>14,383</b>	<b>15,167</b>	<b>15,732</b>	<b>16,359</b>	<b>16,837</b>	<b>17,319</b>	<b>17,443</b>
Salaries	3,987	4,433	4,278	4,452	4,596	4,746	4,900	5,059	5,224	5,393	5,569	5,750
Part-time	415	67	102	104	106	108	110	113	115	117	120	122
Overtime	431	257	251	243	250	258	266	274	282	290	299	308
Pension	1,574	1,512	1,746	1,910	2,121	2,192	2,363	2,400	2,432	2,521	2,540	2,562
Health/OPEB	870	966	972	1,140	1,208	1,244	1,281	1,319	1,358	1,399	1,440	1,483
Other Personnel	888	1,051	977	983	1,009	1,036	1,063	1,091	1,120	1,149	1,180	1,211
Vacancy Savings	-	-	-	(353)	(372)	(383)	(399)	(410)	(421)	(435)	(446)	(457)
<b>Subtotal Personnel</b>	<b>8,164</b>	<b>8,286</b>	<b>8,326</b>	<b>8,478</b>	<b>8,919</b>	<b>9,200</b>	<b>9,584</b>	<b>9,845</b>	<b>10,109</b>	<b>10,436</b>	<b>10,701</b>	<b>10,978</b>
Services & Supplies	3,384	3,345	4,412	3,226	3,307	3,390	3,474	3,561	3,650	3,742	3,835	3,931
Liability Insurance	571	651	641	554	567	582	596	611	626	642	658	675
Utilities	341	354	553	550	564	578	592	607	622	638	654	670
Contributions	580	257	80	82	84	86	88	91	93	95	97	100
Fire District/Contract	-	-	-	1,150	1,220	1,292	1,366	1,444	1,524	1,607	1,693	1,783
Debt Service	254	300	208	446	389	111	86	86	86	86	86	86
Capital/Other Tfrs Out	1,176	1,074	433	432	442	453	465	476	488	500	513	526
Asset Preservation Adds	-	-	-	300	600	615	630	646	662	679	696	713
Budget Reductions	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	<b>14,470</b>	<b>14,267</b>	<b>14,653</b>	<b>15,218</b>	<b>16,092</b>	<b>16,307</b>	<b>16,883</b>	<b>17,368</b>	<b>17,861</b>	<b>18,425</b>	<b>18,934</b>	<b>19,461</b>
<b>Net Annual</b>	<b>1,587</b>	<b>(412)</b>	<b>(573)</b>	<b>(296)</b>	<b>(1,705)</b>	<b>(1,924)</b>	<b>(1,716)</b>	<b>(1,636)</b>	<b>(1,502)</b>	<b>(1,588)</b>	<b>(1,615)</b>	<b>(2,018)</b>
Pension Trust Contribs	-	-	-	-	424	438	473	480	486	504	508	512
Balance Sheet Adjusts	-	(1,039)	-	-	-	-	-	-	-	-	-	-
Wastewater Loan	-	(1,100)	-	-	-	220	220	220	220	220	-	-
Beginning Fund Balance	5,644	7,231	4,680	4,107	3,811	2,530	1,264	241	(695)	(1,491)	(2,354)	(3,461)
Ending Fund Balance	7,231	4,680	4,107	3,811	2,530	1,264	241	(695)	(1,491)	(2,354)	(3,461)	(4,967)
less: Commit/Assign	1,423	200	200	200	200	200	200	200	200	200	200	200
Unassigned Balance	5,809	4,480	3,907	3,611	2,330	1,064	41	(895)	(1,691)	(2,554)	(3,661)	(5,167)
Pension Trust (105)	2,781	2,906	3,037	3,173	2,892	2,584	2,227	1,848	1,444	1,005	542	54
<b>Total Avail Balance</b>	<b>8,589</b>	<b>7,386</b>	<b>6,944</b>	<b>6,784</b>	<b>5,222</b>	<b>3,648</b>	<b>2,269</b>	<b>953</b>	<b>(246)</b>	<b>(1,549)</b>	<b>(3,119)</b>	<b>(5,113)</b>
<b>Unassign as % of Exp</b>	<b>40.1%</b>	<b>31.4%</b>	<b>26.7%</b>	<b>23.7%</b>	<b>14.5%</b>	<b>6.5%</b>	<b>0.2%</b>	<b>-5.2%</b>	<b>-9.5%</b>	<b>-13.9%</b>	<b>-19.3%</b>	<b>-26.6%</b>
<i>*net of G&amp;A expense for FY18-24</i>												